

FINANCE COMMITTEE MINUTES

**City of Montevallo Council Chambers
Finance Committee Meeting
April 27, 2026, 4:00 p.m.**

**Present: Chair David King, Council Member Kenneth Dukes, Council Member Lelia Mitchell, City Clerk Steve Gilbert.
Quorum Present. Mayor Rusty Nix.**

Meeting called to order by Chair Council Member King at 4:08 p.m. Quorum present.

Approval of the Minutes: Motion to approve the Minutes from March 24, 2026, as presented. Motion made by Council Member Dukes, Seconded by Council Member Mitchell. Motion Passed.

City Clerk/ Treasurer Steve Gilbert presented the Monthly Financial Reports.

Monthly Expense / Revenue Reports:

Sales Tax Report March 2025 – March 2026: 2% variance.

Net Sales Tax = \$342,199.68

One Cent Sales Tax = \$68,439.94

MDCD 90% = \$61,595.94

Regions Reserve = \$6,843.99

Expenses as of 4/27/2026 = \$165,190.09

Bank Account Review March 2026

All Account Balances: = \$7,806,360.86

General Fund Balance as of March 2026 = \$4,070,854.60

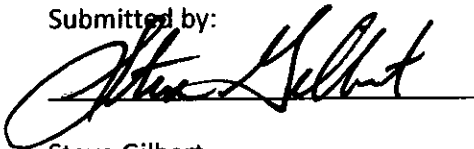
Discussion:

Okay to proceed with code enforcement software - iWorQ

No further business was discussed.

Motion to Adjourn, Motion made by Council Member Mitchell, Seconded by Council Member Dukes, All Ayes.
Adjourned at 4:45 p.m.

Submitted by:



Steve Gilbert
City Clerk / Treasurer